



The Central Law College,

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6.4 – Financial Management and Resource Mobilization

6.4.1 – Institution conducts internal and external financial audits regularly (with in 100 words each)

The college maintains a very transparent and accountable financial system. The college has a full-time Accounts Manager to ensure the maintenance of annual accounts and balance sheet and audit thereof. The financial transactions are accounted in Tally ERP9 by the college. Audit is conducted twice in a year during the month of October and May in association with a private auditing firm. The agency conducts auditing within the campus the auditors visit to college during auditing. During audits a Chief Auditor and assistants visit campus. The Auditor examines all Bank reconciliation, bills, expenses and income of the college in the particular academic year. The Auditing also includes the TDS auditing held once in 3 months conducted by the same agency