



The Central Law College



Affiliated to The Tamil Nadu Dr.Ambedkar Law University, Chennai
Recognized by Bar Council of India, New Delhi | NAAC-Accredited Institution
Yercuad Main Road, Kannankurichi, Salem - 636008.

6.4.1 - Institution conducts internal and external financial audits regularly Enumerate the various internal and external financial audits carried out during the year with the mechanism for settling audit objections within a maximum of 200 words

The college maintains a very transparent and accountable financial system. The Resource Mobilization seeks to guide the institutions efforts towards building strong finance to provide sound base for its programs and activities throughout the year. The college has a full-time Accounts Manager to ensure the maintenance of annual accounts and balance sheet and audit thereof. The financial transactions are accounted in Tally ERP9 by the college. Audit is conducted twice in a year during the month of October and May in association with a private auditing firm. The agency conducts auditing within the campus, the auditors visit to college during auditing. During audits a Chief Auditor and his assistants visit campus. They conduct the audit in the campus itself to facilitate the audit. The Auditor examines all Bank reconciliation, bills, expenses and income of the college in the particular academic year. The Auditing also includes the TDS auditing held once in 3 months conducted by the same agency